

	FY23 - Actual (7/22 - 6/23)	FY24 - Actual (7/23 - 6/24)	FY25 - Actual (7/24 - 6/25)	FY26 - Budget (7/25 - 6/26)	FY26 - Actual YTD as of 3/31/26	FY27 - Budget (7/26-6/27)
Income						
01. Real Estate Property Tax	\$146,490.09	\$157,702.96	\$167,767.73	\$160,000.00	\$178,495.41	\$ 180,000.00
02. Personal Property						
02.1 Corporate	2,694.16	1,362.64	551.12	1,500.00	468.72	700.00
02.2 Unincorporated	0.00	0.00	0.00		0.00	0.00
02.3 Public Utility	23,522.55	25,425.00	25,366.65	24,000.00	27,515.10	25,000.00
Total 02. Personal Property	\$ 26,216.71	\$ 26,787.64	\$ 25,917.77	\$ 25,500.00	\$ 27,983.82	\$ 25,700.00
03. State Income Tax	181,495.32	172,849.46	196,579.74	160,000.00	116,632.99	160,000.00
04. Highway	17,860.54	20,450.20	17,674.28	18,000.00	16,431.37	25,902.00
05. License/Permits			175.00			
05.1 Admissions & Amusement	151.56	2,221.29	11,975.38	2,000.00	237.93	500.00
05.2 Build Perm	375.00	4,775.00	7,700.00	2,000.00	100.00	1,000.00
Total 05. License/Permits	\$ 540.66	\$ 6,996.29	\$ 19,850.38	\$ 4,000.00	\$ 337.93	\$ 1,500.00
06. Rental Inc						
06.1 Post Off.	35,280.00	33,971.00	35,280.00	35,280.00	23,520.00	36,240.00
06.2 T H Rental	15,060.00	19,296.00	21,399.15	15,000.00	21,052.50	15,000.00
06.3 Parking Lot--Tulane	3,600.00	3,600.00	3,600.00	3,600.00	3,085.00	5,348.00
Total 06. Rental Inc	\$ 53,940.00	\$ 56,867.00	\$ 60,279.15	\$ 53,880.00	\$ 47,657.50	\$ 56,588.00
07. Interest	15,768.49	66,040.13	73,432.12	45,000.00	40,136.63	45,000.00
08. County Revenue Sharing (tax duplication)	38,992.00	42,004.00	40,305.00	42,000.00	41,474.00	43,975.00
09. Cable Franchise	3,278.81	1,132.71	7,715.98	3,000.00	1,761.29	1,000.00
10. Echo Newsletter						
10.1 Advertisements	3,837.00	5,584.10	2,835.00	3,000.00	3,485.00	3,200.00
10.2 Subscriptions	0.00	0.00	0.00		12.00	0.00
Total 10. Echo Newsletter	\$ 3,837.00	\$ 5,584.10	\$ 2,835.00	\$ 3,000.00	\$ 3,497.00	\$ 3,200.00
11 Misc Revenue	17,717.85	0.00	3,371.88	0.00	37.46	0.00
11.1 Walking Tour Book	69.00	131.00	0.00	0.00	16.00	0.00
11.3 History of TGE	60.00	0.00	0.00	0.00	0.00	0.00
11.5 Garden Plots			1100	0	566.50	

	FY23 - Actual (7/22 - 6/23)	FY24 - Actual (7/23 - 6/24)	FY25 - Actual (7/24 - 6/25)	FY26 - Budget (7/25 - 6/26)	FY26 - Actual YTD as of 3/31/26	FY27 - Budget (7/26-6/27)
Total 11 Misc Revenue	\$ 17,846.85	\$ 131.00	\$ 4,471.88	\$ 0.00	\$ 619.96	\$ 0.00
12 Restricted Use Funds		2,920.00				
12.1 American Rescue Plan	68,356.76	0.00	199,131.01		0.00	0.00
12.3 Legislative Bond Initiative	0.00	0.00		150,000.00	0.00	150,000.00
Total 12 Restricted Use Funds	\$ 96,619.76	\$ 7,832.00	\$ 199,131.01	\$ 150,000.00	\$ 0.00	\$ 150,000.00
Total Income	\$456,396.14	\$406,674.53	\$ 815,960.04	\$ 664,380.00	\$475,027.90	\$ 692,865.00
Expenses						
20 Payroll						
20.1 Salary	73,001.50	56,538.48	77,364.47	76,500.00	58,846.10	84,000.00
20.2 Employer Taxes	5,711.52	4,437.91	6,101.51	6,000.00	4,569.22	6,720.00
20.3 Staff Training	1,120.00	0.00	0.00	1,000.00	0.00	1,000.00
20.4 Health Insurance	5,752.96	3,351.22	0.00	0.00	0.00	0.00
Total 20 Payroll	\$ 85,585.98	\$ 64,327.61	\$ 83,465.98	\$ 83,500.00	\$ 63,415.32	\$ 91,720.00
21 Professional Services						
21.1 Auditor	7,500.00	8,000.00	12,034.84	13,000.00	13,000.00	14,000.00
21.11 Accounting Services		5,950.00	12,200.00	10,200.00	7,561.86	5,400.00
21.2. Legal						
21.21 Town Attorney	5,952.00	7,029.00	5,247.00	5,000.00	3,504.00	6,000.00
21.22 Specialized Legal Svcs.	0.00	0.00	0.00	2,500.00	0.00	2,500.00
Total 21.2. Legal	\$ 5,952.00	\$ 7,029.00	\$ 5,247.00	\$ 7,500.00	\$ 3,504.00	\$ 8,500.00
21.4 Oth Prof Svcs	2,963.06	0.00	0.00		0.00	0.00
21.5 Traffic Study Consultant		1,504.00	0.00			5,000.00
21.6 Records Ret./Archiving	2,990.00	0.00	1,368.00	1,500.00	0.00	1,500.00
21.7 IT Support		2,396.70	550.00	1,000.00	0.00	1,000.00
21.8 Arborist	1,245.00	0.00	0.00	1,000.00	0.00	1,000.00
21.9 Town Engineer/Bld. Insp.	5,885.00	3,602.50	9,422.50	8,000.00	1,017.50	5,000.00
Total 21 Professional Services	\$ 26,535.06	\$ 28,482.20	\$ 40,822.34	\$ 42,200.00	\$ 25,083.36	\$ 41,400.00
22. Fixed Op Ex						
22.1 Office & TH Utilities						
22.11 Electrical	1,349.11	2,305.05	2,485.61	2,500.00	1,207.95	2,500.00

	FY23 - Actual (7/22 - 6/23)	FY24 - Actual (7/23 - 6/24)	FY25 - Actual (7/24 - 6/25)	FY26 - Budget (7/25 - 6/26)	FY26 - Actual YTD as of 3/31/26	FY27 - Budget (7/26-6/27)
22.12 Gas	1,655.80	883.13	995.15	1,000.00	1,350.65	1,500.00
22.13 Telephone/Internet	2,860.51	-914.31	2,754.82	3,000.00	1,928.71	3,000.00
22.14 WSSC	679.52	883.36	1,714.57	1,000.00	2,132.38	2,500.00
Total 22.1 Office & TH Utilities	\$ 6,544.94	\$ 3,157.23	\$ 7,950.15	\$ 7,500.00	\$ 6,619.69	\$ 9,500.00
22.110 Town Hall Improvements	5,951.02	3,250.00	2,160.00	30,000.00	2,920.00	52,000.00
22.120 Office Furniture & Equip	1,667.87	0.00	0.00	500.00	0.00	500.00
22.2 Office						
22.21 Office Supplies	726.18	1,627.61	536.56	800.00	4.47	800.00
22.22 Software/Domain + 22.4 Website (combine FY27)*	2,467.01	1,534.39	1,044.71	1,000.00	915.98	1,500.00
22.23 Copier Rental	1,500.99	1,193.79	2,263.91	1,600.00	1,302.15	1,600.00
Total 22.2 Office	\$ 4,694.18	\$ 4,355.79	\$ 3,845.18	\$ 3,400.00	\$ 2,222.60	\$ 3,900.00
22.3 Bank Fees	1,172.06	278.49	825.48	1,000.00	802.08	500.00
22.4 Website	192.50	0.00	351.19	400.00	8.31	0.00
22.5 Ins & Bond	3,007.00	3,406.00	3,968.00	3,500.00	2,621.25	3,500.00
22.6 Dues, Subs., Conf.	4,889.32	4,829.50	7,545.44	5,000.00	3,302.43	5,000.00
22.7 Admin						
22.72 Flyer Delivery Charges	20.00	0.00	4,393.20	60.00	0.00	60.00
22.73 Misc. Admin Fee	0.00	837.34	0.00	300.00	451.78	300.00
Total 22.7 Admin	\$ 1,004.30	\$ 1,438.99	\$ 4,393.20	\$ 360.00	\$ 451.78	\$ 360.00
22.8 Echo	2,420.00	2,609.00	2,821.00	2,600.00	2,110.75	3,200.00
22.9 Town Hall						
22.91 TH Supplies	1,413.69	2,351.63	863.91	1,000.00	323.99	1,000.00
22.92 TH Cleaning Service	2,995.00	3,900.00	3,300.00	4,200.00	3,600.00	4,600.00
22.93 TH Maintenance	5,588.06	20,351.95	5,187.26	5,000.00	4,043.98	5,000.00
22.94 TH Elevator Maintenance	8,109.80	13,523.36	301.39	500.00	739.28	1,440.00
Total 22.9 Town Hall	\$ 18,106.55	\$ 40,126.94	\$ 9,652.56	\$ 10,700.00	\$ 8,707.25	\$ 12,040.00
Total 22. Fixed Op Ex	\$ 49,649.74	\$ 63,451.94	\$ 43,512.20	\$ 64,960.00	\$ 29,766.14	\$ 90,500.00
23 Streets						
23.1 Streetlights	8,969.31	9,856.41	7,530.48	9,000.00	4,606.93	10,000.00
23.2 Street Sweeping	3,691.90	1,871.90	0.00	2,000.00	0.00	2,000.00

	FY23 - Actual (7/22 - 6/23)	FY24 - Actual (7/23 - 6/24)	FY25 - Actual (7/24 - 6/25)	FY26 - Budget (7/25 - 6/26)	FY26 - Actual YTD as of 3/31/26	FY27 - Budget (7/26-6/27)
23.3 Street Signs	215.52	3,366.45	423.60	500.00	0.00	500.00
23.4 Stormwater Projects ²			0.00	0.00	0.00	150,000.00
23.4B ARPA Expenditures	26,500.00	0.00	199,131.07		0.00	0.00
Total 23.4 Stormwater Projects	\$ 54,762.44	\$ 0.00	\$ 199,131.07	\$ 150,000.00	\$ 0.00	\$ 150,000.00
23.5 Street Repair	0.00	0.00	85,074.93		0.00	20,000.00
23.6 Sidewalk Repair	0.00	0.00	0.00	5,000.00	339.21	10,000.00
Total 23 Streets	\$ 67,639.17	\$ 15,094.76	\$ 93,029.01	\$ 166,500.00	\$ 4,946.14	\$ 192,500.00
24 Town Services						
24.2 Landscape						
24.21 TH Landscaping + 24.22 Town Right of Way (rename Town Lanscaping: to include TH, pocket parks, storm drains & cutbacks FY27)*	4,957.38	21,283.57	12,750.00	20,000.00	818.09	25,000.00
24.22 Town Right of Way	16,324.76	1,434.04	3,983.37	0.00	9,119.34	
24.24 Gardening		1,111.94	2,704.78	3,500.00	720.91	3,500.00
Total 24.2 Landscape	\$ 21,282.14	\$ 23,829.55	\$ 19,438.15	\$ 23,500.00	\$ 10,658.34	\$ 28,500.00
24.3 Snow Removal	1,095.00	12,355.96	25,739.84	20,000.00	4,659.64	25,000.00
24.4 Refuse/Recycling	42,075.00	43,836.00	43,836.00	45,000.00	36,530.00	50,000.00
24.41 Composting (add new line item 2/9/2026 Council approved 1-year pilot-program, FY26 budget amendment)						13,000.00
24.5 Town Trees						
24.51 Town Tree Pruning	5,400.00	7,650.00	2,857.27	8,000.00	2,500.00	6,000.00
24.52 Town Tree Removal	729.00	500.00	650.00	1,000.00	0.00	1,000.00
Total 24.5 Town Trees	\$ 6,129.00	\$ 8,150.00	\$ 3,507.27	\$ 9,000.00	\$ 2,500.00	\$ 7,000.00
24.6 Leaf Removal	6,808.50	9,091.60	7,648.62	4,500.00	4,933.97	6,000.00
24.7 Community Events	5,261.24	5,283.70	4,598.70	5,500.00	5,703.98	6,500.00
24.71 Livable Community Committee (Event Squad)	349.25	111.20	393.13	300.00	339.41	400.00
Total 24.7 Community Events	\$ 5,610.49	\$ 5,394.90	\$ 4,991.83	\$ 5,800.00	\$ 6,043.39	\$ 6,900.00
24.9 Community Contribution	3,000.00	3,000.00	3,000.00	3,000.00	0.00	2,000.00

	FY23 - Actual (7/22 - 6/23)	FY24 - Actual (7/23 - 6/24)	FY25 - Actual (7/24 - 6/25)	FY26 - Budget (7/25 - 6/26)	FY26 - Actual YTD as of 3/31/26	FY27 - Budget (7/26-6/27)
24.10 Storm Cleanup	0.00	0.00	0.00	2,000.00	0.00	2,000.00
24.11 Community Garden	0.00	6,041.87	116.95	0.00	100.00	0.00
Total 24 Town Services	\$ 86,000.13	\$111,699.88	\$ 108,279.00	\$ 112,800.00	\$ 65,425.34	\$ 127,400.00
Total Expenses	\$315,410.08	\$283,056.39	\$ 568,239.60	\$ 469,960.00	\$188,636.30	\$ 543,520.00
Net Income						
Net Operating Income	\$140,986.06	\$123,618.14	\$ 247,720.44	\$ 194,420.00	\$286,391.60	\$ 149,345.00
Other Income						
Credit Card Refund					\$ (1,350.00)	
Loss of Disposition of F/A	-26,879.00	0.00				
Total Other Income	-\$26,879.00	\$ 0.00	\$ 0.00	\$ 0.00	-\$ 1,350.00	\$ 0.00
Net Other Income	-\$26,879.00	\$ 0.00	\$ 0.00	\$ 0.00	-\$ 1,350.00	\$ 0.00
Net Income	\$114,107.06	\$123,618.14	\$ 247,720.44	\$ 194,420.00	\$285,041.60	\$ 149,345.00
Important Note:						
² 23.4 Stormwater Projects: Stormwater management in front of Town Hall and on right-of-way. This will be paid by a MD						

0.00 5,000.00
5,000.00

#REF! \$ 217,085.15

14,276.96 18,271.00
1,504.70
541.94 2,520.00

\$ 16,323.60 \$ 20,791.00

12,355.96 25,000.00
32,877.00 43,600.00

7,650.00 3,000.00
3,000.00

\$ 7,650.00 \$ 6,000.00

9,091.60 6,750.00
5,080.53 5,500.00
111.20 500.00

\$ 5,191.73 \$ 6,000.00

3,000.00 3,000.00

\$ 86,489.89 \$ 111,141.00

-1,133.34

0.00

0.00

\$ 0.00 \$ 0.00

#REF! \$ 496,026.67

#REF! #REF!

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Reconciliation of Proposed FY 2025 Budget Net Income to "O

Total Income (per Proposed Budget)

Less: Total Expenses (per Proposed Budget)

Net Income (per Proposed Budget)

"Non-Operating" Expenses included above:

Elevator Upgrades (Budget Line Item: 22.110 T H Improv)

Stormwater Projects (Budget Line Item: 23.4 Stormwater Projects)

Other (1)

Other (2)

Other (3)

Other (4)

"Operating" Net Income

NOTES:

The purpose of this Reconciliation is to show what the actual "Operating" Net Inc
ARPA Expenditures, which are one-time, non-operating items.

QUESTIONS:

Analysis of ARPA Funds Received in FY 20

ARPA Funds Received (FY '24)

Proposed (Budgeted) Expenditures in FY '25 Budget:

Elevator Upgrades (Budget Line Item: 22.110 T H Improv)

Stormwater Projects (Budget Line Item: 23.4 Stormwater Projects)

Other (1)

Other (2)

Other (3)

Other (4)

Unbudgeted ARPA Funds

NOTES:

ARPA funds received are required to be "**obligated**" no later than 12/31
ARPA funds must be spent by 12/31/26.

QUESTIONS:

Does being "**obligated**" mean that a signed Contract or Purchase Order

Have all ARPA Funds received in FY 2023 (\$68,356.76) been obligated/s|

Operating" Net Income

#REF!

#REF!

#REF!

\$ 60,000.00

\$ -

\$ -

\$ - \$ 60,000.00

#REF!

ome is for FY 2025 after removing

24

\$ 204,106.00

\$ 60,000.00

\$	-	
\$	-	
\$	-	
\$	-	
\$	-	\$ 60,000.00

\$ 144,106.00

/24.

is needed?

pent?

yes for town signs, HVAC and stormwater repairs on
We have new monies for stormwater so need to take
We also got a mini grant for the garden for \$4,901.00

0 yesterday so maybe we need a new line item for that