

	FY22 - Actual (7/21 - 6/22)	FY23 - Actual (7/22 - 6/23)	FY24 - Actual (7/23 - 6/24)	FY25 - Actual (7/24 - 6/25)	FY26 - Budget (7/25- 6/26)	PROPOSED FY27 - Budget (7/26- 6/27)
<b>Income</b>						
<b>01. Real Estate Property Tax</b>	<b>\$141,029.07</b>	<b>\$146,490.09</b>	<b>\$157,702.96</b>	<b>\$167,767.73</b>	<b>\$160,000.00</b>	<b>\$ 180,000.00</b>
<b>02. Personal Property</b>						
<b>02.1 Corporate</b>	1,090.41	2,694.16	1,362.64	551.12	1,500.00	1,500.00
<b>02.2 Unincorporated</b>		0.00	0.00	0.00	0.00	0.00
<b>02.3 Public Utility</b>	21,434.10	23,522.55	25,425.00	25,366.65	24,000.00	25,000.00
<b>Total 02. Personal Property</b>	<b>\$ 22,524.51</b>	<b>\$ 26,216.71</b>	<b>\$ 26,787.64</b>	<b>\$ 25,917.77</b>	<b>\$ 25,500.00</b>	<b>\$ 26,500.00</b>
<b>03. State Income Tax</b>	162,995.59	181,495.32	172,849.46	196,579.74	160,000.00	160,000.00
<b>04. Highway</b>	18,179.58	17,860.54	20,450.20	17,674.28	18,000.00	25,902.00
<b>05. License/Permits</b>				175.00		
<b>05.1 Admissions &amp; Amusement</b>	716.19	151.56	2,221.29	11,975.38	2,000.00	1,000.00
<b>05.2 Build Perm</b>	1,300.00	375.00	4,775.00	7,700.00	2,000.00	1,000.00
<b>Total 05. License/Permits</b>	<b>\$ 2,030.29</b>	<b>\$ 540.66</b>	<b>\$ 6,996.29</b>	<b>\$ 19,850.38</b>	<b>\$ 4,000.00</b>	<b>\$ 2,000.00</b>
<b>06. Rental Inc</b>						
<b>06.1 Post Off.</b>	33,589.50	35,280.00	33,971.00	35,280.00	35,280.00	36,240.00
<b>06.2 T H Rental</b>	8,525.00	15,060.00	19,296.00	21,399.15	15,000.00	<b>15,000.00</b>
<b>06.3 Parking Lot--Tulane</b>	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	5,348.00
<b>Total 06. Rental Inc</b>	<b>\$ 45,714.50</b>	<b>\$ 53,940.00</b>	<b>\$ 56,867.00</b>	<b>\$ 60,279.15</b>	<b>\$ 53,880.00</b>	<b>\$ 56,588.00</b>
<b>07. Interest</b>	697.81	15,768.49	66,040.13	73,432.12	45,000.00	45,000.00
<b>08. County Revenue Sharing (tax duplication)</b>	43,100.25	38,992.00	42,004.00	40,305.00	42,000.00	43,975.00
<b>09. Cable Franchise</b>	3,246.11	3,278.81	1,132.71	7,715.98	3,000.00	1,000.00
<b>10. Echo Newsletter</b>						
<b>10.1 Advertisements</b>	4,112.50	3,837.00	5,584.10	2,835.00	3,000.00	3,200.00
<b>10.2 Subscriptions</b>	12.00	0.00	0.00	0.00	0.00	0.00
<b>Total 10. Echo Newsletter</b>	<b>\$ 4,124.50</b>	<b>\$ 3,837.00</b>	<b>\$ 5,584.10</b>	<b>\$ 2,835.00</b>	<b>\$ 3,000.00</b>	<b>\$ 3,200.00</b>
<b>11 Miscl Revenue</b>		17,717.85	0.00	3,371.88	0.00	0.00
<b>11.1 Walking Tour Book</b>	12.00	69.00	131.00	0.00	0.00	0.00
<b>11.3 History of TGE</b>	25.00	60.00	0.00	0.00	0	0
<b>11.5 Garden Plots</b>				1100.00		
<b>Total 11 Miscl Revenue</b>	<b>\$ 37.00</b>	<b>\$ 17,846.85</b>	<b>\$ 131.00</b>	<b>\$ 4,471.88</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>12 Restricted Use Funds</b>			2,920.00			
<b>12.1 American Rescue Plan</b>		68,356.76	0.00	199,131.01	0.00	0.00

	FY22 - Actual (7/21 - 6/22)	FY23 - Actual (7/22 - 6/23)	FY24 - Actual (7/23 - 6/24)	FY25 - Actual (7/24 - 6/25)	FY26 - Budget (7/25- 6/26)	PROPOSED FY27 - Budget (7/26- 6/27)
12.3 Legislative Bond Initiative		0.00	0.00		150,000.00	150,000.00
<b>Total 12 Restricted Use Funds</b>	<b>\$ 14,476.00</b>	<b>\$ 96,619.76</b>	<b>\$ 7,832.00</b>	<b>\$ 199,131.01</b>	<b>\$ 150,000.00</b>	<b>\$ 150,000.00</b>
<b>Total Income</b>	<b>\$458,155.21</b>	<b>\$456,396.14</b>	<b>\$406,674.53</b>	<b>\$ 815,960.04</b>	<b>\$ 504,380.00</b>	<b>\$ 694,165.00</b>
<b>Expenses</b>						
<b>20 Payroll</b>						
20.1 Salary	66,480.46	73,001.50	56,538.48	77,364.47	76,500.00	84,000.00
20.2 Employer Taxes	5,215.74	5,711.52	4,437.91	6,101.51	6,000.00	6,720.00
20.3 Staff Training	1,000.00	1,120.00	0.00	0.00	1,000.00	1,000.00
20.4 Health Insurance	2,609.95	5,752.96	3,351.22	0.00	0.00	0.00
<b>Total 20 Payroll</b>	<b>\$ 75,306.15</b>	<b>\$ 85,585.98</b>	<b>\$ 64,327.61</b>	<b>\$ 83,465.98</b>	<b>\$ 83,500.00</b>	<b>\$ 91,720.00</b>
<b>21 Professional Services</b>						
21.1. Auditor	7,500.00	7,500.00	8,000.00	12,034.84	13,000.00	14,000.00
21.11 Accounting Services			5,950.00	12,200.00	10,200.00	5,400.00
21.2. Legal						
21.21 Town Attorney	7,766.00	5,952.00	7,029.00	5,247.00	5,000.00	6,000.00
21.22 Specialized Legal Svcs.		0.00	0.00	0.00	2,500.00	2,500.00
<b>Total 21.2. Legal</b>	<b>\$ 7,766.00</b>	<b>\$ 5,952.00</b>	<b>\$ 7,029.00</b>	<b>\$ 5,247.00</b>	<b>\$ 7,500.00</b>	<b>\$ 8,500.00</b>
21.4 Oth Prof Svcs	377.82	2,963.06	0.00	0.00	0.00	0.00
21.5 Traffic Study Consultant	320.00		1,504.00	0.00		5,000.00
21.6 Records Ret./Archiving	1,345.00	2,990.00	0.00	1,368.00	1,500.00	1,500.00
21.7 IT Support	260.00		2,396.70	550.00	1,000.00	1,000.00
21.8 Arborist		1,245.00	0.00	0.00	1,000.00	1,000.00
21.9 Town Engineer/Bld. Insp.	8,035.00	5,885.00	3,602.50	9,422.50	8,000.00	5,000.00
<b>Total 21 Professional Services</b>	<b>\$ 25,603.82</b>	<b>\$ 26,535.06</b>	<b>\$ 28,482.20</b>	<b>\$ 40,822.34</b>	<b>\$ 42,200.00</b>	<b>\$ 41,400.00</b>
<b>22. Fixed Op Ex</b>						
<b>22.1 Office &amp; TH Utilities</b>						
22.11 Electrical	1,289.56	1,349.11	2,305.05	2,485.61	2,500.00	2,500.00
22.12 Gas	1,387.54	1,655.80	883.13	995.15	1,000.00	1,500.00
22.13 Telephone/Internet	3,374.92	2,860.51	-914.31	2,754.82	3,000.00	3,000.00
22.14 WSSC	603.67	679.52	883.36	1,714.57	1,000.00	2,500.00
<b>Total 22.1 Office &amp; TH Utilities</b>	<b>\$ 6,655.69</b>	<b>\$ 6,544.94</b>	<b>\$ 3,157.23</b>	<b>\$ 7,950.15</b>	<b>\$ 7,500.00</b>	<b>\$ 9,500.00</b>
22.110 Town Hall Improvements	3,912.83	5,951.02	3,250.00	2,160.00	30,000.00	52,000.00
22.120 Office Furniture & Equip	438.40	1,667.87	0.00	0.00	500.00	500.00

	FY22 - Actual (7/21 - 6/22)	FY23 - Actual (7/22 - 6/23)	FY24 - Actual (7/23 - 6/24)	FY25 - Actual (7/24 - 6/25)	FY26 - Budget (7/25- 6/26)	PROPOSED FY27 - Budget (7/26- 6/27)
<b>22.2 Office</b>						
<b>22.21 Office Supplies</b>	602.45	726.18	1,627.61	536.56	800.00	800.00
<b>22.22 Software/Domain + 22.4 Website (combine)</b>	1,274.08	2,467.01	1,534.39	1,044.71	1,000.00	1,500.00
<b>22.23 Copier Rental</b>	1,739.01	1,500.99	1,193.79	2,263.91	1,600.00	1,600.00
<b>Total 22.2 Office</b>	<b>\$ 3,615.54</b>	<b>\$ 4,694.18</b>	<b>\$ 4,355.79</b>	<b>\$ 3,845.18</b>	<b>\$ 3,400.00</b>	<b>\$ 3,900.00</b>
<b>22.3 Bank Fees</b>	611.36	1,172.06	278.49	825.48	1,000.00	500.00
<b>22.4 Website</b>	192.50	192.50	0.00	351.19	400.00	0.00
<b>22.5 Ins &amp; Bond</b>	2,741.00	3,007.00	3,406.00	3,968.00	3,500.00	3,500.00
<b>22.6 Dues, Subs., Conf.</b>	2,222.06	4,889.32	4,829.50	7,545.44	5,000.00	5,000.00
<b>22.7 Admin</b>						
<b>22.72 Flyer Delivery Charges</b>	20.00	20.00	0.00	0.00	60.00	60.00
<b>22.73 Misc. Admin Fee</b>	593.38	0.00	837.34	4,393.20	300.00	300.00
<b>Total 22.7 Admin</b>	<b>\$ 1,652.48</b>	<b>\$ 1,004.30</b>	<b>\$ 1,438.99</b>	<b>\$ 4,393.20</b>	<b>\$ 360.00</b>	<b>\$ 360.00</b>
<b>22.8 Echo</b>	2,170.00	2,420.00	2,609.00	2,821.00	2,600.00	3,200.00
<b>22.9 Town Hall</b>						
<b>22.91 TH Supplies</b>	855.43	1,413.69	2,351.63	863.91	1,000.00	1,000.00
<b>22.92 TH Cleaning Service</b>	2,900.00	2,995.00	3,900.00	3,300.00	4,200.00	4,200.00
<b>22.93 TH Maintenance</b>	3,151.80	5,588.06	20,351.95	5,187.26	5,000.00	5,000.00
<b>22.94 TH Elevator Maintenance</b>	1,714.14	8,109.80	13,523.36	301.39	500.00	1,440.00
<b>Total 22.9 Town Hall</b>	<b>\$ 8,621.37</b>	<b>\$ 18,106.55</b>	<b>\$ 40,126.94</b>	<b>\$ 9,652.56</b>	<b>\$ 10,700.00</b>	<b>\$ 11,640.00</b>
<b>Total 22. Fixed Op Ex</b>	<b>\$ 33,023.22</b>	<b>\$ 49,649.74</b>	<b>\$ 63,451.94</b>	<b>\$ 43,512.20</b>	<b>\$ 64,960.00</b>	<b>\$ 90,100.00</b>
<b>23 Streets</b>						
<b>23.1 Streetlights</b>	9,438.77	8,969.31	9,856.41	7,530.48	9,000.00	10,000.00
<b>23.2 Street Sweeping</b>	1,100.00	3,691.90	1,871.90	0.00	2,000.00	2,000.00
<b>23.3 Street Signs</b>	397.24	215.52	3,366.45	423.60	500.00	500.00
<b>23.4 Stormwater Projects<sup>2</sup></b>				0.00	150,000.00	150,000.00
<b>23.4B ARPA Expenditures</b>		26,500.00	0.00	199,131.07	0.00	0.00
<b>Total 23.4 Stormwater Projects</b>	<b>\$ 14,476.00</b>	<b>\$ 54,762.44</b>	<b>\$ 0.00</b>	<b>\$ 199,131.07</b>	<b>\$ 0.00</b>	<b>\$ 150,000.00</b>
<b>23.5 Street Repair</b>		0.00	0.00	85,074.93	0.00	20,000.00
<b>23.6 Sidewalk Repair</b>		0.00	0.00	0.00	5,000.00	7,500.00
<b>Total 23 Streets</b>	<b>\$ 25,412.01</b>	<b>\$ 67,639.17</b>	<b>\$ 15,094.76</b>	<b>\$ 93,029.01</b>	<b>\$ 166,500.00</b>	<b>\$ 190,000.00</b>
<b>24 Town Services</b>						

	FY22 - Actual (7/21 - 6/22)	FY23 - Actual (7/22 - 6/23)	FY24 - Actual (7/23 - 6/24)	FY25 - Actual (7/24 - 6/25)	FY26 - Budget (7/25- 6/26)	PROPOSED FY27 - Budget (7/26- 6/27)
<b>24.2 Landscape</b>						
<b>24.21 TH Landscaping + 24.22 Town Right of Way (rename Town Landscaping: to include TH, pocket parks, storm drains &amp; cutbacks)</b>	6,646.00	4,957.38	21,283.57	12,750.34	20,000.00	25,000.00
<b>24.22 Town Right of Way</b>	13,715.98	16,324.76	1,434.04	3,983.37	0.00	
<b>24.24 Gardening</b>	212.00		1,111.94	2,704.78	3,500.00	3,500.00
<b>Total 24.2 Landscape</b>	<b>\$ 20,573.98</b>	<b>\$ 21,282.14</b>	<b>\$ 23,829.55</b>	<b>\$ 19,438.49</b>	<b>\$ 23,500.00</b>	<b>\$ 28,500.00</b>
<b>24.3 Snow Removal</b>	17,910.91	1,095.00	12,355.96	25,739.84	20,000.00	25,000.00
<b>24.4 Refuse/Recycling</b>	39,600.00	42,075.00	43,836.00	43,836.00	45,000.00	50,000.00
<b>24.41 Composting (add new line item 2/9/2026 Council approved 1-year pilot-program, FY26 budget amendment)</b>						10,000.00
<b>24.5 Town Trees</b>						
<b>24.51 Town Tree Pruning</b>	4,980.00	5,400.00	7,650.00	2,857.27	8,000.00	6,000.00
<b>24.52 Town Tree Removal</b>	4,040.00	729.00	500.00	650.00	1,000.00	1,000.00
<b>Total 24.5 Town Trees</b>	<b>\$ 9,020.00</b>	<b>\$ 6,129.00</b>	<b>\$ 8,150.00</b>	<b>\$ 3,507.27</b>	<b>\$ 9,000.00</b>	<b>\$ 7,000.00</b>
<b>24.6 Leaf Removal</b>	5,850.00	6,808.50	9,091.60	7,648.62	4,500.00	6,000.00
<b>24.7 Community Events</b>	4,404.52	5,261.24	5,283.70	4,598.70	5,500.00	6,500.00
<b>24.71 Livable Community Committee (Event Squad)</b>	139.09	349.25	111.20	393.13	300.00	400.00
<b>Total 24.7 Community Events</b>	<b>\$ 4,543.61</b>	<b>\$ 5,610.49</b>	<b>\$ 5,394.90</b>	<b>\$ 4,991.83</b>	<b>\$ 5,800.00</b>	<b>\$ 6,900.00</b>
<b>24.9 Community Contribution</b>	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
<b>24.10 Storm Cleanup</b>		0.00	0.00	0.00	2,000.00	2,000.00
<b>24.11 Community Garden</b>		0.00	6,041.87	116.95	0.00	0.00
<b>Total 24 Town Services</b>	<b>\$100,498.50</b>	<b>\$ 86,000.13</b>	<b>\$111,699.88</b>	<b>\$ 108,279.00</b>	<b>\$ 112,800.00</b>	<b>\$ 128,400.00</b>
<b>Total Expenses</b>	<b>\$286,816.69</b>	<b>\$315,410.08</b>	<b>\$283,056.39</b>	<b>\$ 568,239.60</b>	<b>\$ 469,960.00</b>	<b>\$ 541,620.00</b>
<b>Net Income</b>						
<b>Net Operating Income</b>	<b>\$171,338.52</b>	<b>\$140,986.06</b>	<b>\$123,618.14</b>	<b>\$ 247,720.44</b>	<b>\$ 34,420.00</b>	<b>\$ 152,545.00</b>
<b>Other Income</b>						
<b>Loss of Disposition of F/A</b>		-26,879.00	0.00			
<b>Total Other Income</b>	<b>\$ 0.00</b>	<b>-\$26,879.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Net Other Income</b>	<b>\$ 0.00</b>	<b>-\$26,879.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

	FY22 - Actual (7/21 - 6/22)	FY23 - Actual (7/22 - 6/23)	FY24 - Actual (7/23 - 6/24)	FY25 - Actual (7/24 - 6/25)	FY26 - Budget (7/25- 6/26)	PROPOSED FY27 - Budget (7/26- 6/27)
Net Income	\$171,338.52	\$114,107.06	\$123,618.14	\$ 247,720.44	\$ 34,420.00	\$ 152,545.00
<b>Important Note:</b>						
<sup>2</sup> 23.4 Stormwater Projects: Stormwater management in front of Town Hall and on right-of-way. This will be paid by a MD						

0.00 5,000.00  
5,000.00

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**#REF! \$ 217,085.15**

14,276.96 18,271.00  
1,504.70  
541.94 2,520.00

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**\$ 16,323.60 \$ 20,791.00**

12,355.96 25,000.00  
32,877.00 43,600.00

7,650.00 3,000.00  
3,000.00

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**\$ 7,650.00 \$ 6,000.00**

9,091.60 6,750.00  
5,080.53 5,500.00  
111.20 500.00

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**\$ 5,191.73 \$ 6,000.00**

3,000.00 3,000.00

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**\$ 86,489.89 \$ 111,141.00**

-1,133.34

0.00  
0.00

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**\$ 0.00 \$ 0.00**

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**#REF! \$ 496,026.67**

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**#REF! #REF!**

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**#REF! #REF!**

## Reconciliation of Proposed FY 2025 Budget Net Income to "O

**Total Income** (per Proposed Budget)

**Less: Total Expenses** (per Proposed Budget)

**Net Income** (per Proposed Budget)

**"Non-Operating" Expenses included above:**

Elevator Upgrades (Budget Line Item: 22.110 T H Improv)

Stormwater Projects (Budget Line Item: 23.4 Stormwater Projects)

Other (1)

Other (2)

Other (3)

Other (4)

**"Operating" Net Income**

**NOTES:**

The purpose of this Reconciliation is to show what the actual "Operating" Net Inc  
ARPA Expenditures, which are one-time, non-operating items.

**QUESTIONS:**

## Analysis of ARPA Funds Received in FY 20

**ARPA Funds Received (FY '24)**

**Proposed (Budgeted) Expenditures in FY '25 Budget:**

Elevator Upgrades (Budget Line Item: 22.110 T H Improv)

Stormwater Projects (Budget Line Item: 23.4 Stormwater Projects)

Other (1)

Other (2)

Other (3)

Other (4)

### **Unbudgeted ARPA Funds**

#### **NOTES:**

ARPA funds received are required to be "**obligated**" no later than 12/31  
ARPA funds must be spent by 12/31/26.

#### **QUESTIONS:**

Does being "**obligated**" mean that a signed Contract or Purchase Order

Have all ARPA Funds received in FY 2023 (\$68,356.76) been obligated/s|

**Operating" Net Income**

#REF!

#REF!

#REF!

\$ 60,000.00

\$ -

\$ -

\$ - \$ 60,000.00

#REF!

ome is for FY 2025 after removing

**24**

\$ 204,106.00

\$ 60,000.00

\$	-	
\$	-	
\$	-	
\$	-	
\$	-	\$ 60,000.00

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\$ 144,106.00

/24.

is needed?

pent?

yes for town signs, HVAC and stormwater repairs on  
We have new monies for stormwater so need to take  
We also got a mini grant for the garden for \$4,901.00



0 yesterday so maybe we need a new line item for that