

TOWN OF GLEN ECHO
PUBLIC HEARING ON BUDGET FY2019
MAY 23, 2018

ATTENDANCE: Willem Polak, Mayor
Dia Costello, Councilmember
Matt Stiglitz, Councilmember
Dan Spealman, Councilmember
Julia Wilson, substitute for Clerk-Treasurer

Councilmember Nancy Long was absent

Rex Rhein, resident and Echo reporter
Gloria Levin, resident

The meeting began at 7:35 pm.

Matt Stiglitz remarked that the Council had agreed to reduce the Echo budget from \$200 to \$100 which would change the total revenue to \$335,674.70.

Mayor Polak said he would like to reevaluate vendor contracts when the new Clerk-Treasurer is on board so he did not recommend any changes to the budget in those categories, including street sweeping and leaf collection.

Councilmember Costello said there are approximately 20 sidewalk blocks that need to be repaired @\$300/ block. She recommended the town bid the job out to see if it can be done less expensively.

Councilmember Stiglitz mentioned the Council had considered increasing community contributions to allow for a contribution to the Fire Board. Mayor Polak reported Town Attorney Ron Bolt had recommended against it. The Council decided not to take any action on the issue at this time.

Councilmember Costello brought up improvements to street lighting and work with consultant and resident Tom Amdour. Mayor Polak said he is confident the budget will cover these ventures.

MOTION TO ADOPT RESOLUTION 18-03 TO LEVY A TAX OF \$0.15 PER \$100 REAL PROPERTY was proposed, seconded and passed unanimously.

MOTION TO APPROVE ORDINANCE 18-04 TO PASS THIS BUDGET, AS AMENDED TO REFLECT THE \$100 CHANGE was proposed, seconded and passed unanimously.

The hearing was adjourned at 8:25 pm.

Ordinance No.: 18-04
Introduced: May 14, 2018
Adopted: May 23, 2018
Effective Date: July 1, 2018

THE TOWN OF GLEN ECHO

**SUBJECT: AN ORDINANCE TO ADOPT A BUDGET FOR FISCAL YEAR
JULY 1, 2018 TO JUNE 30, 2019**

WHEREAS, Local Government Article, Section 5-202 of the Maryland Code grants to the legislative body of every incorporated municipality in Maryland, including the Town of Glen Echo, general power to pass such ordinances not contrary to the Constitution of Maryland, or public general law, as they may deem necessary in order to assure that good government of the municipality, to protect and preserve the municipality's rights, property, and privileges, to preserve peace and good order, to secure persons and property from danger and destruction, and to protect the health, comfort and convenience for the citizens of the municipality;

WHEREAS, Maryland Code, Tax-Property Article, Section 6-203, as amended, grants authority to municipal corporations to levy a tax on personal property, land, and improvements thereon, within the municipal corporation;

WHEREAS, Maryland Code, Local Government Article, Section 5-205, as amended, authorizes the legislative body of each municipal corporation in the State of Maryland to spend money for any public purpose and to affect the safety, health, and general welfare of the municipality and its occupants;

WHEREAS, Sections 413 and 415 of the Charter of the Town of Glen Echo authorize the Town Council to pass ordinances not contrary to the Constitution and laws of the State of Maryland or the Charter of the Town of Glen Echo;

WHEREAS, Section 414(5) of the Charter of the Town of Glen Echo authorizes the Town Council to appropriate municipal moneys for any purpose within the powers of the Town Council, and Section 613 of the Charter, authorizes the Town Council to levy a tax on all real and personal property in the Town at the rate determined in accordance with Section 613 of the Town Charter; and

WHEREAS, the Town Council introduced the following Ordinance in public session assembled on the 14th day of May, 2018;

WHEREAS, the Town Council, after proper notice to the public, considered the following Ordinance at a public hearing held on the 23rd of day of May 2018;

WHEREAS, prior to adopting this Ordinance, the Town Council held a public meeting on May 7, 2018 and May 23, 2018 to discuss and adopt tax rates for the forthcoming fiscal year and, by the attached resolution, adopted tax rates for the forthcoming fiscal year; and

WHEREAS, the Town Council finds that the Ordinance as hereinafter set forth is necessary in order to assure the good government of the municipality, to protect and preserve the municipality's rights, property, and privileges, to preserve peace and good order, to secure persons and property from danger and destruction, and to protect the health, comfort and convenience of the citizens of the Town, and otherwise advantageous and beneficial to the Town.

NOW THEREFORE, the Town Council does hereby adopt the foregoing Ordinance:

BE IT ORDAINED AND ORDERED, this 23rd day of May, 2018, by the Town Council, acting under and by virtue of the authority given it by the Maryland Code and the Town Charter, that the attached Budget be and is hereby adopted.

AND BE IT FURTHER ORDAINED AND ORDERED, by the Town Council, acting under and by virtue of the authority granted to it by the Maryland Code and the Town Charter, that:

- (1) Pursuant Maryland Code, Local Government Article, Section 5-205(b)(4), the Town Council may spend money for a purpose different from the purpose for which the money was appropriated or spend money not appropriated in the attached budget if approved by a two-thirds vote of the Town Council;
- (2) If any part or provision of this Ordinance is declared by a court of competent jurisdictions to be invalid, the part or provision held to be invalid shall not affect the validity of the Ordinance as a whole or any remaining part thereof; and
- (3) This Ordinance shall take effect on the 1st day of July, 2018.

Attest:

I hereby attest that the above Ordinance was duly adopted by the Town Council on the 23rd day of May, 2018, by a vote of 4 in favor and 0 in opposition.

Date: 5/23/18

Julia Wilson
Julia Wilson, Clerk-Treasurer (Acting)
Town of Glen Echo

Approved:

Date: May 23, 2018

Willem Polak
Willem Polak, Mayor
Town of Glen Echo

GLEN ECHO

FY2019 Budget

w/YTD Totals

\$.15 per \$100 real proper
Bank balances as of 4/30/1

		FY 2017 Budget Actuals	FY2018 Annual Budget	Projected FY2019 Adjustments	FY2019 Proposed Budget	TYD FY 2018 (March)	NOTES
INCOME							
01.	Real Property Tax	\$127,156.00	\$108,500.00	-\$2,175.00	\$106,325.00	\$115,609.27	tax rate at \$.15/\$100
02.	Personal Property Total	\$11,800.00	\$12,472.16	\$11,187.54	\$23,659.70	\$11,229.44	
	02.1 Corporate Property	\$2,800.00	\$3,000.00	\$0.00	\$3,000.00	\$5.44	0.8/\$100: 1.0/100 3,750
	02.2 Unincorporated Property	\$0.00	\$472.16	\$27.84	\$500.00	\$472.16	0.8/100 : 1.0/100 525
	02.3 Public Utility Property	\$9,000.00	\$9,000.00	\$11,159.70	\$20,159.70	\$10,751.84	\$1.50/\$100
03.	Income Tax	\$115,531.00	\$93,000.00	\$29,000.00	\$122,000.00	\$76,618.27	Estimated but Confirmed
04.	Highway Users Fees	\$11,550.00	\$12,000.00	\$1,029.00	\$13,029.00	\$10,404.08	Possible Revision/ #confirmed by MML
05.	License & Permit Fees Total	\$920.00	\$500.00	\$2,300.00	\$2,800.00	\$799.92	
	05.1 Admissions & Amusement	\$320.00	\$0.00	\$300.00	\$300.00	\$578.92	
	05.2 Building Permits	\$600.00	\$500.00	\$2,000.00	\$2,500.00	\$221.00	Raise building permit fee to \$50
	05.3 License & Permits Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
06.	Rental Income Total	\$37,650.00	\$39,500.00	\$3,999.00	\$43,499.00	\$27,591.00	
	06.1 Post Office	\$30,650.00	\$31,900.00	-\$1.00	\$31,899.00	\$21,266.00	Contractual Agreement
	06.2 Town Hall Rental	\$3,400.00	\$4,000.00	\$4,000.00	\$8,000.00	\$3,325.00	\$50 hour rental rate change
	06.3 Parking Lot Tulane	\$3,600.00	\$3,600.00	\$0.00	\$3,600.00	\$3,000.00	Consider Adjustment
07.	Interest/Investment Income	\$1,395.00	\$1,000.00	\$300.00	\$1,300.00	\$770.38	
08.	County Revenue Sharing	\$20,762.00	\$17,673.00	\$3,089.00	\$20,762.00	\$20,762.00	
09.	Cable Franchise Fees	\$3,900.00	\$2,800.00	\$200.00	\$3,000.00	\$2,657.00	Estimated but Checked
10.	Echo Newsletter Fees Total	\$1,100.00	\$1,600.00	\$600.00	\$2,200.00	\$2,973.00	
	10.1 Advertisements	\$1,000.00	\$1,500.00	\$500.00	\$2,000.00	\$2,640.00	
	10.2 Subscriptions	\$100.00	\$100.00	\$100.00	\$200.00	\$96.00	
	10.3 Echo Other	\$0.00	\$0.00	\$0.00	\$0.00	\$237.00	
12.	Miscellaneous Income	\$3,406.00	\$0.00	\$0.00	\$0.00		This Category removed for FY19
Total 1000 - Revenue		\$335,170.00	\$289,045.16	\$49,529.54	\$338,574.70	\$269,414.36	

Revised Budget to

reflect correct Revenue
(line # 05 \$2,800 was left
off report dated 5/10/2018)

GLEN ECHO
FY2019 Budget
w/YTD Totals

\$.15 per \$100 real proper
 Bank balances as of 4/30/:

	FY 2017 Budget	FY2018 Annual Budget	Projected FY2019 Adjustments	FY2019 Proposed Budget	TYD FY 2018 (March)	NOTES
EXPENSE	Actuals	Budget				
General Government Total	\$48,000.34	\$65,100.00	\$12,400.00	\$77,500.00	\$43,764.53	
5.1.4 Office Utilities	\$6,195.00	\$6,600.00	\$400.00	\$7,000.00	\$4,712.96	Heat, Phone, electric, water
12.2 Town Hall Maintenance	\$29,185.00	\$30,000.00	\$5,000.00	\$35,000.00	\$8,154.47	Floor refinishing
13.4 Town Hall Improvements	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$20,037.99	
12.5 Other Maintenance	\$1,193.00	\$3,000.00	-\$1,000.00	\$2,000.00	\$342.38	
0.0 Office Furniture & Equipment	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	Copier, Laptop, & table repair
3.3 Insurance	\$2,049.00	\$3,000.00	\$0.00	\$3,000.00	\$2,065.00	
7.3 Printing & Mailing (Echo)	\$2,441.00	\$2,500.00	\$500.00	\$3,000.00	\$1,968.87	
0.0 Dues, Subscriptions/Conferences	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$0.00	IMML & ICMA activities
0.0 Website Design & Hosting	\$0.00	\$0.00	\$3,000.00	\$3,000.00	\$0.00	Upgrade FY19
01. Administrative Expenses	\$6,937.34	\$10,000.00	-\$3,000.00	\$7,000.00	\$6,482.86	FY17 & 18 was a catchall. Change.
Salaries & Benefits Total	\$30,895.00	\$31,917.00	\$4,083.00	\$36,000.00	\$24,548.30	
2.1 Office Salaries	\$30,895.00	\$29,561.00	\$439.00	\$30,000.00	\$22,754.50	Includes Payroll Taxes in FY 17
2.2.4 Payroll Taxes & Benefits		\$2,356.00	\$644.00	\$3,000.00	\$1,793.80	
2.3 Staff training				\$3,000.00		
Professional Fees Total	\$29,281.00	\$42,500.00	\$12,000.00	\$54,500.00	\$47,017.70	
3.1 Accounting & Auditing	\$11,369.00	\$12,000.00	\$0.00	\$12,000.00	\$11,862.70	
3.2 Legal Services	\$17,861.00	\$25,000.00	\$10,000.00	\$35,000.00	\$35,140.00	zoning/ordinances
0.0 Records Retention Plan	\$0.00	\$2,500.00	\$0.00	\$2,500.00	\$0.00	Project initiation Cost
3.4 Other Professional Services	\$51.00	\$3,000.00	\$2,000.00	\$5,000.00	\$15.00	
Streets Total	\$21,289.00	\$62,000.00	-\$19,000.00	\$43,000.00	\$25,224.17	
8.0 Street Lighting	\$9,369.00	\$9,000.00	\$0.00	\$9,000.00	\$7,257.17	
12.4 Street Sweeping	\$2,300.00	\$16,000.00	\$2,000.00	\$18,000.00	\$275.00	
13.7 Parking Lot Maintenance	\$9,620.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00	
13.2 Street Maintenance & Repaving	\$0.00	\$16,000.00	-\$6,000.00	\$10,000.00	\$17,692.00	
13.3 Sidewalk Repair/Replacement	\$0.00	\$20,000.00	-\$15,000.00	\$5,000.00	\$0.00	
Town Services Total	\$84,961.00	\$110,000.00	\$0.00	\$110,000.00	\$74,400.61	
12.3 Snow Removal Services	\$6,406.00	\$13,000.00	-\$3,000.00	\$10,000.00	\$440.00	Peyton
7.2 Refuse & Recycling	\$46,094.00	\$50,000.00	\$0.00	\$50,000.00	\$27,900.00	Elegant
12.1 Landscaping & Maintenance	\$34,376.00	\$40,000.00	\$0.00	\$40,000.00	\$38,143.00	
7.1 Community Evts	\$4,491.00	\$7,000.00	\$1,000.00	\$8,000.00	\$5,917.61	
17 Community Contributions		\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	
13 Capital Outlay	\$19,820.00	\$47,000.00	-\$47,000.00	\$0.00	\$37,730.39	
Total Expense	\$214,426.34	\$358,517.00	-\$37,517.00	\$321,000.00	\$252,685.70	
Income/Revenue Balance	\$120,743.66	-\$69,471.84	\$87,046.54	\$17,574.70		

GLEN ECHO

FY2019 Budget

w/YTD Totals

9/10/1
\$.15 per \$100 real proper
Bank balances as of 4/30/:

	FY 2017 Budget Actuals	FY2018 Annual Budget	Projected FY2019 Adjustments	FY2019 Proposed Budget	TYD FY 2018 (March)	NOTES
Suntrust Checking 4/30/18	\$69,484.00	\$52,272.59				
Money Market 4/30/18	\$314,258.00	\$396,162.11				
MD LGIP	\$79,742.00	\$80,381.74				
Total Cash Deposits	\$463,484.00	\$528,816.44				

GLEN ECHO
FY2019 Budget
w/YTD Totals

5/10/18
\$.15 per \$100 real property
Bank balances as of 4/30/18

	FY 2017 Budget Actuals	FY2018 Annual Budget	Projected FY2019 Adjustments	FY2019 Proposed Budget	TYD FY 2018 (March)	NOTES
INCOME						
01. Real Property Tax	\$127,156.00	\$108,500.00	-\$2,175.00	\$106,325.00	\$115,609.27	tax rate at \$.15/\$100
02. Personal Property Total	\$11,800.00	\$12,472.16	\$11,187.54	\$23,659.70	\$11,229.44	
02.1 Corporate Property	\$2,800.00	\$3,000.00	\$0.00	\$3,000.00	\$5.44	0.8/\$100: 1.0/100 3.750
02.2 Unincorporated Property	\$0.00	\$472.16	\$27.84	\$500.00	\$472.16	0.8/100: 1.0/100 525
02.3 Public Utility Property	\$9,000.00	\$9,000.00	\$11,159.70	\$20,159.70	\$10,751.84	\$1.50/\$100
03. Income Tax	\$115,531.00	\$93,000.00	\$29,000.00	\$122,000.00	\$76,618.27	Estimated but Confirmed
04. Highway Users Fees	\$11,550.00	\$12,000.00	\$1,029.00	\$13,029.00	\$10,404.08	Possible Revision/ #confirmed by MML
05. License & Permit Fees Total	\$920.00	\$500.00	\$2,300.00	\$2,800.00	\$799.92	
05.1 Admissions & Amusement	\$320.00	\$0.00	\$300.00	\$300.00	\$578.92	
05.2 Building Permits	\$600.00	\$500.00	\$2,000.00	\$2,500.00	\$221.00	Raise building permit fee to \$50
05.3 License & Permits Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
06. Rental Income Total	\$37,650.00	\$39,500.00	\$3,999.00	\$43,499.00	\$27,591.00	
06.1 Post Office	\$30,650.00	\$31,900.00	-\$1.00	\$31,899.00	\$21,266.00	Contractual Agreement
06.2 Town Hall Rental	\$3,400.00	\$4,000.00	\$4,000.00	\$8,000.00	\$3,325.00	\$50 hour rental rate change
06.3 Parking Lot Tulane	\$3,600.00	\$3,600.00	\$0.00	\$3,600.00	\$3,000.00	Consider Adjustment
07. Interest/Investment income	\$1,395.00	\$1,000.00	\$300.00	\$1,300.00	\$770.38	
08. County Revenue Sharing	\$20,762.00	\$17,673.00	\$3,089.00	\$20,762.00	\$20,762.00	
09. Cable Franchise Fees	\$3,900.00	\$2,800.00	\$200.00	\$3,000.00	\$2,657.00	Estimated but Checked
10. Echo Newsletter Fees Total	\$1,100.00	\$1,600.00	\$600.00	\$2,200.00	\$2,973.00	
10.1 Advertisements	\$1,000.00	\$1,500.00	\$500.00	\$2,000.00	\$2,640.00	
10.2 Subscriptions	\$100.00	\$100.00	\$100.00	\$200.00	\$96.00	
10.3 Echo Other	\$0.00	\$0.00	\$0.00	\$0.00	\$237.00	
12. Miscellaneous Income	\$3,406.00	\$0.00	\$0.00	\$0.00		This Category removed for FY19
Total 1000 - Revenue	\$335,170.00	\$289,045.16	\$46,729.54	\$335,774.70	\$269,414.36	

(*2,800 was not included
in Revenue totals - new
report done 9/10/2018)

GLEN ECHO
FY2019 Budget
w/YTD Totals

5/10/18
\$.15 per \$100 real property
Bank balances as of 4/30/18

	FY 2017 Budget Actuals	FY2018 Annual Budget	Projected FY2019 Adjustments	FY2019 Proposed Budget	TYD FY 2018 (March)	NOTES
EXPENSE						
General Government Total	\$48,000.34	\$65,100.00	\$12,400.00	\$77,500.00	\$43,764.53	
5.1.4 Office Utilities	\$6,195.00	\$6,600.00	\$400.00	\$7,000.00	\$4,712.96	Heat, Phone, electric, water
12.2 Town Hall Maintenance	\$29,185.00	\$30,000.00	\$5,000.00	\$35,000.00	\$8,154.47	Floor refinishing
13.4 Town Hall Improvements	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$20,037.99	
12.5 Other Maintenance	\$1,193.00	\$3,000.00	-\$1,000.00	\$2,000.00	\$342.38	
0.0 Office Furniture & Equipment	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	Copier, Laptop, & table repair
3.3 Insurance	\$2,049.00	\$3,000.00	\$0.00	\$3,000.00	\$2,065.00	
7.3 Printing & Mailing (Echo)	\$2,441.00	\$2,500.00	\$500.00	\$3,000.00	\$1,968.87	
0.0 Dues, Subscriptions/Conferences	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$0.00	MML & ICMA activities
0.0 Website Design & Hosting	\$0.00	\$0.00	\$3,000.00	\$3,000.00	\$0.00	Upgrade FY19
01. Administrative Expenses	\$6,937.34	\$10,000.00	-\$3,000.00	\$7,000.00	\$6,482.86	FY17 & 18 was a catchall. Change.
Salaries & Benefits Total	\$30,895.00	\$31,917.00	\$4,083.00	\$36,000.00	\$24,548.30	
2.1 Office Salaries	\$30,895.00	\$29,561.00	\$439.00	\$30,000.00	\$22,754.50	Includes Payroll Taxes in FY 17
2.2 Payroll Taxes & Benefits		\$2,356.00	\$644.00	\$3,000.00	\$1,793.80	
2.3 Staff training				\$3,000.00		
Professional Fees Total	\$29,281.00	\$42,500.00	\$12,000.00	\$54,500.00	\$47,017.70	
3.1 Accounting & Auditing	\$11,369.00	\$12,000.00	\$0.00	\$12,000.00	\$11,862.70	
3.2 Legal Services	\$17,861.00	\$25,000.00	\$10,000.00	\$35,000.00	\$35,140.00	zoning/ordinances
0.0 Records Retention Plan	\$0.00	\$2,500.00	\$0.00	\$2,500.00	\$0.00	Project Initiation Cost
3.4 Other Professional Services	\$51.00	\$3,000.00	\$2,000.00	\$5,000.00	\$15.00	
Streets Total	\$21,289.00	\$62,000.00	-\$19,000.00	\$43,000.00	\$25,224.17	
8.0 Street Lighting	\$9,369.00	\$9,000.00	\$0.00	\$9,000.00	\$7,257.17	
12.4 Street Sweeping	\$2,300.00	\$16,000.00	\$2,000.00	\$18,000.00	\$275.00	
13.7 Parking Lot Maintenance	\$9,620.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00	
13.2 Street Maintenance & Repaving	\$0.00	\$16,000.00	-\$6,000.00	\$10,000.00	\$17,692.00	
13.3 Sidewalk Repair/Replacement	\$0.00	\$20,000.00	-\$15,000.00	\$5,000.00	\$0.00	
Town Services Total	\$84,961.00	\$110,000.00	\$0.00	\$110,000.00	\$74,400.61	
12.3 Snow Removal Services	\$6,406.00	\$13,000.00	-\$3,000.00	\$10,000.00	\$440.00	Peyton
7.2 Refuse & Recycling	\$46,094.00	\$50,000.00	\$0.00	\$50,000.00	\$27,900.00	Elegant
12.1 Landscaping & Maintenance	\$34,376.00	\$40,000.00	\$0.00	\$40,000.00	\$38,143.00	
7.1 Community Evt's	\$4,491.00	\$7,000.00	\$1,000.00	\$8,000.00	\$5,917.61	
17 Community Contributions		\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	
13 Capital Outlay	\$19,820.00	\$47,000.00	-\$47,000.00	\$0.00	\$37,730.39	
Total Expense	\$214,426.34	\$358,517.00	-\$37,517.00	\$321,000.00	\$252,685.70	
Income/Revenue Balance	\$120,743.66	-\$69,471.84	\$84,246.54	\$14,774.70		

GLEN ECHO
FY2019 Budget
w/YTD Totals

5/10/18
 \$.15 per \$100 real property
 Bank balances as of 4/30/18

	FY 2017 Budget Actuals	FY2018 Annual Budget	Projected FY2019 Adjustments	FY2019 Proposed Budget	TYD FY 2018 (March)	NOTES
Suntrust Checking 4/30/18	\$69,484.00	\$52,272.59				
Money Market 4/30/18	\$314,258.00	\$396,162.11				
MD LGIP	\$79,742.00	\$80,381.74				
Total Cash Deposits	\$463,484.00	\$528,816.44				

Resolution No.: 18-03
Introduced: May 14, 2018
Adopted: May 23, 2018
Effective Date: July 1, 2018

THE TOWN OF GLEN ECHO

SUBJECT: A RESOLUTION TO APPROVE LEVYING A TAX ON CERTAIN REAL AND PERSONAL PROPERTY UNDER THE PROVISIONS OF SECTION 6-203 OF THE TAX-PROPERTY ARTICLE OF THE ANNOTATED CODE OF MARYLAND, AS AMENDED.

WHEREAS, Maryland Code, Tax-Property Article, Section 6-203, as amended, grants authority to municipal corporations to levy a tax on personal property, land, and improvements thereon, within the municipal corporation;

WHEREAS, the Town of Glen Echo is a municipal corporation within the meaning of Section 6-203 of the Tax-Property Article; and

WHEREAS, pursuant to Section 613 of the Town Charter, the Town Council has the authority to levy a tax on all real and personal property in the Town at the rate determined in accordance with Section 613 of the Town Charter; and

WHEREAS, pursuant to Section 606 of the Town Charter, a public hearing was held for the residents of the Town of Glen Echo on May 23, 2018 after due notice and advertisement of the time and place of the meeting and said notice included the proposed budget for the upcoming fiscal year and the proposed tax rates to be levied upon real and personal property; and

WHEREAS, after due deliberation and consideration of all information and testimony presented to the Town Council, the Town Council finds that the proposed tax rates on real and personal property will serve the best interests of the Town.

NOW, THEREFORE, be it:

RESOLVED: That the Town Council of the Town of Glen Echo pursuant to the authority granted by the Town Charter and Section 6-203 of the Tax-Property Article of the Annotated Code of Maryland, hereby levies a tax at the rate of fifteen cents (\$0.15) per One Hundred Dollars of assessable value (fair market value) on real property subject to taxation by the Town; eighty cents (\$0.80) per One Hundred Dollars of assessed value of assessable personal property subject to taxation by the Town; one dollar and fifty cents (\$1.50) per One Hundred Dollars of assessable utility property subject to taxation by the Town; and be it further

RESOLVED: That the tax levied hereby be certified to the County Council for Montgomery County, Maryland, and that Montgomery County, Maryland be, and hereby is, authorized and directed to collect and pay over said tax to the Town of Glen Echo; and be it further

RESOLVED: That the Director of Finance for Montgomery County, Maryland be advised on this resolution.

Attest:

I hereby attest that the above Resolution was duly adopted by the Town Council on the 23rd day of May, 2018, by a vote of 4 in favor and 0 in opposition

Date: 5/23/2018

Julia Wilson
_____, Clerk-Treasurer
Town of Glen Echo (Acting)

Approved:

Date: 5/23/2018

Willem Polak

Willem Polak, Mayor
Town of Glen Echo