

TOWN OF GLEN ECHO
BUDGET HEARING MINUTES
MAY 24, 2017

ATTENDANCE: Willem Polak, Mayor
Dia Costello, Councilmember
Nancy Long, Councilmember
Dan Spealman, Councilmember (via conference call)
Matt Stiglitz, Councilmember
Stacey Malmgren, Clerk-Treasurer

VISITORS: Thom Amdur, resident and The Echo Reporter
Aaon Hirsch, resident
Phyllis Daen, resident

Mayor Polak called meeting to order at 7:01 p.m.

BUDGET HEARING

Income

Mayor Polak reviewed the recommended tax rates for the proposed FY 2017-2018 budget. The Mayor then reviewed the Town's Income categories line by line. Comments and discussion:

- Line Item 01. Mayor Polak proposed to maintain the real property rate at \$0.14 per \$100. [will monitor P&L throughout the year with view to \$.01 future increase]
- Line item 02 Personal property rates and utility rates were held at \$.80 per \$100.
- Line item 03. State income is projected to remain stable at \$93,000.
- Line item 04. State highway funds are projected to remain stable at \$12,000.
- Line item 05. Building Permits - anticipate approximately \$500 in revenue from building permits issued by the Town.
- Line item 06.1 Post Office rental will rise slightly to \$31,900.
- Line item 06.2 Town Hall rental is projected at \$4,000.
- Line item 06.3 Tulane Parking lease will remain the same at \$3,600, with view toward future increase.
- Line item 10. County revenue sharing is expected to remain approximately the same.
- Line item 15. The Echo advertising revenue estimated to be \$1500.

Expenses

Mayor Polak then reviewed the projected expenses for FY 2017-2018.

- Line item 02. Total payroll for the Town Clerk Treasurer is budgeted at \$30,991 to reflect a cost of living increase.
- Line 03.1. Audit and Accounting has been increased to \$12,000.
- Line item 03.2. Legal increased to \$25,000.
- Line 03.4 Other Professional Services increased to \$3,000.
- Line item 05.2. Heating was decreased from \$1,500 to \$500. The drop reflective of oil to natural gas conversion at Town Hall.
- Line 05.3 Telephone and Cable options will be explored to reduce cost.
- Line item 07.2 Refuse/Recycling reduced to \$50,000. Current vendor, Waste Management has been terminated effective June 30, 2017 and Unity Disposal and Recycling (Elegant) will begin with no interruption of service at a lower rate.
- Line item 07.3 The Echo increased to \$2,500 for future software purchase.
- Line item 08 Streetlights – to reduce costs switching to LED lighting will be explored.
- Line item 12.1. Landscaping was reduced to \$20,000; it includes landscaping of the Town Hall lawn, pocket parks and also watering in the summer.
- Line 13.3 Sidewalks – new vendors will be explored for cost reduction.
- Line item 13.4. Town Hall improvement was decreased from \$120,000 to \$10,000. Option will be explored if/when there is a major repair/replacement of Town Hall elevator with possible financing over years for this capital improvement. Councilmember Stiglitz stated that historically the Town does not take on debt.
- Line item 16 Contingency was stable at \$10,000

Final Projections

- Final projected income: \$290,200
- Final projected expenses: \$301,141
- Final projected net ordinary income: \$-10,941
- Final projected net income: \$-10,941

Cash on Hand

The Mayor reports that the town has \$79,564.67 in the Maryland local government investment pool. The SunTrust cash-checking account has \$61,101.44 and money market has \$310,016.27. Total is \$450,682.38.

Councilmember Stiglitz moved to adjourn. Councilmember seconded. Budget hearing closed at 8:19 p.m.

Respectfully submitted, Stacey Malmgren

Willem Polak, Mayor

Date